
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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October 31, 2006

The Honorable Peggy Hudson
Montgomery County Assessor
10 E. Main Street, Room #105
Crawfordsville, IN 47933

Dear Ms. Hudson:

RE: 2006 Annual Adjustment Ratio Study

The Department of Local Government Finance has reviewed the information and data you have submitted for the Montgomery County 2006 ratio study, as well as the supplemental information provided in response to our October 13, 2006 letter. The Department hereby approves the ratio study results based on the study presented without verifying the actual data in order to allow the preparation and delivery of the real property list to the County Auditor pursuant to IC 6-1.1-5-14.

We do continue to have concerns about the accuracy and uniformity of the study given the number of sales used throughout the county. Whenever less than a majority of the available sales are used in the ratio study, we are concerned that the study will not stand up to public scrutiny. In counties where there may not be a significant number of sales, careful consideration should be given to ensure sales are not unnecessarily excluded. Also, you may want to pay close attention to Vacant Residential property in Brown Township, as well as Vacant Commercial and Vacant Industrial property in Union Township. However, so as not to delay the 2006 annual adjustment further, we will approve the study.

If you have any questions or concerns, please feel free to contact Barry Wood, the Assessment Division Director, at (317) 232-3762 or by e-mail at Bwood@dlgf.in.gov.

Sincerely,

Melissa K. Henson
Commissioner

cc: Jay Morris, Ad Valorem Solutions
Barry Wood, Assessment Director